



Province of British Columbia
Bankruptcy Division
Vancouver Registry
Court File No. B-260250
Estate No. 11-3352394

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF
1281805 BC LTD.**

ORDER MADE AFTER APPLICATION (CLAIMS PROCESS ORDER)

BEFORE)
) THE HONOURABLE) 20/ APR/2026
) JUSTICE BASRAN)
))
))

ON THE APPLICATION of 1281805 BC Ltd. ("the **Company**") coming on for hearing at Vancouver, British Columbia, on the 20th day of ~~April~~ 2026; AND ON HEARING William E. Stransky, counsel for the Company, and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed, including the First Affidavit of Talbir Mann sworn March 31, 2026, and the Second Affidavit of Talbir Mann sworn April 19, 2026, AND pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS AND DECLARES THAT:

Service

1. The time for service of the Notice of Application and supporting materials for this Order be and is hereby abridged such that the application is properly returnable today.

Definitions

2. For purposes of this Order the following terms shall have the following meanings:
(a) "**Business Day**" means a day, other than a Saturday or a Sunday.

- (b) **"Claim"** means a claim provable in bankruptcy and includes any claim or liability provable in proceedings under the BIA by a Creditor and includes any right or claim of any Person against VBS, whether secured or not, in connection with any indebtedness, liability or obligation of any kind of VBS owed to such Person, and any interest accrued thereon or costs payable in respect thereof, including any indebtedness, liability or obligation owed to such Person existing prior to the Filing Date.
- (c) **"Claims Package"** means the document package which shall consist of a copy of this Order (excluding schedules), the Instruction Letter, the Notice to Creditors, a form of Proof of Claim, and such other materials as the Proposal Trustee considers necessary or appropriate.
- (d) **"Court"** means the Supreme Court of British Columbia sitting in bankruptcy.
- (e) **"Creditor"** means any Person asserting a Claim against VBS.
- (f) **"Filing Date"** means the date of filing of the Notice of Intention to Make a Proposal at the Office of the Superintendent of Bankruptcy Canada being March 26, 2026.
- (g) **"Instruction Letter"** means the letter to Creditors, which letter shall be substantially in the form attached hereto as Schedule "A".
- (h) **"Known Creditors"** includes all Creditors shown on the books and records of the Company as having a Claim against the Company.
- (i) **"Notice to Creditors"** means the notice substantially in the form attached hereto as Schedule "B", which is to be published on a website maintained by the Proposal Trustee.
- (j) **"Notice of Disallowance"** means the notice substantially in the form attached hereto as Schedule "D".
- (k) **"Person"** has the meaning as defined in the BIA.
- (l) **"Proof of Claim"** means the form completed and filed by a Creditor setting forth its Claim (if necessary) with supporting documentation, which proof of claim shall be substantially in the form attached hereto as Schedule "C".
- (m) **"Proposal"** means a plan or proposal presented or to be presented by VBS to the Creditors for approval and approved by the Court in accordance with the BIA.

- (n) **"Proposal Trustee"** means FTI Consulting Canada Inc., the trustee under the Notice of Intention to file a Proposal under the BIA.
 - (o) **"Proven Claim"** means a Claim that has been allowed by the Proposal Trustee pursuant to the terms of this Order.
3. For purposes of this Order the following terms are defined to refer to the following dates, subject to agreement of all affected parties or further Order of this Court:
- (a) **"Claims Bar Date"** means the day which is thirty (30) days from the Claims Package Transmittal Date.
 - (b) **"Claims Disallowance Date"** means the day which is fourteen (14) days from the Claims Bar Date.
 - (c) **"Claims Disallowance Appeal Date"** means the day which is thirty (30) days from the date the Proposal Trustee delivers a Notice of Disallowance.
 - (d) **"Claims Disallowance Hearing Date"** means the day which is fourteen (14) days from the date a Creditor files and serves the Notice of Application and supporting affidavit materials pursuant to paragraph 13 of this Order.
 - (e) **"Claims Package Transmittal Date"** means the day on which the Proposal Trustee causes a Claims Package and Notice to Creditors to be sent out or posted.

Approval of Claims Process

4. The Claims Process set out herein is hereby approved.

Notice of Claims Package

5. On the Claims Package Transmittal Date, the Proposal Trustee, shall:
- (a) cause a Claims Package to be sent to all Known Creditors of the Company by ordinary mail, facsimile transmission, email message, or personal delivery, with such mode of delivery being in the Proposal Trustee's discretion based upon a reasonable belief that delivery in such mode will come to the notice of the recipient; and
 - (b) cause the Notice to Creditors, the Claims Package and a list of creditors to be posted on the Proposal Trustee's website, and such posting shall remain in effect until the Claims Bar Date.

6. The Proposal Trustee shall cause a copy of the Claims Package to be sent to any Person requesting such material as soon as practicable.
7. If the Proposal Trustee becomes aware of further Claims of Persons not included in the initial mailing to Known Creditors after the date of initial distribution, the Proposal Trustee shall forthwith distribute copies of the Claims Package to such Persons, but the entitlement of each Person to receive notice is abridged to the date the Claims Package is distributed to each such Person, subject to further Order of this Court.
8. The delivery of the Claims Package and publication of the Notice to Creditors in accordance with this Order shall constitute good and sufficient service of such materials to any Person and no further notice or service need be given or made and no other document or material need be served.

Claims Bar Date and Claim Disputes

9. A Creditor who wishes to assert a Claim must file a Proof of Claim, with supporting documentation, with the Proposal Trustee, by delivering the Proof of Claim, with supporting documentation, by ordinary mail, registered mail, courier, facsimile, e-mail message or personal delivery to the Proposal Trustee by the Claims Bar Date at:

FTI Consulting Canada Inc.
Suite 1450, P.O. Box 10089
701 West Georgia St.
Vancouver, BC V7Y 1B6

Attention: Tessa Chiricosta

Email: Tessa.Chiricosta@fticonsulting.com
Telephone: 289 681 7260

10. A Creditor who does not file a Proof of Claim on or before the Claims Bar Date shall be forever barred from advancing any Claim against the Company and shall not be entitled to vote at any meeting of the creditors or be entitled to any distribution under any proposal filed.
11. The Proposal Trustee shall review each Proof of Claim received by the Claims Bar Date and, thereafter, the Proposal Trustee may dispute a Claim in whole or in part by sending the Creditor a Notice of Disallowance by the Claims Disallowance Date by delivering the Notice of Disallowance to the address noted

in the subject Proof of Claim, and where an e-mail or facsimile address is provided in the Proof of Claim, delivery in that mode shall be sufficient.

12. The Proposal Trustee:

- (a) shall, upon receipt of a Proof of Claim, provide a copy of the Proof of Claim to the Company, and the Company shall be at liberty to provide the Proposal Trustee with information and documents concerning a Claim asserted in the Proof of Claim; and
- (b) may request further information and documents in respect of a Proof of Claim from the Creditor and the Company as reasonably necessary to review the Proof of Claim.

13. Any Creditor who disputes a Notice of Disallowance may appeal the decision of the Proposal Trustee communicated therein and seek a determination by the Court of the validity and value of and particulars of its Claim by filing at the Courthouse on 800 Smith Street, Vancouver, B.C. and serving upon (i) counsel for the Company and (ii) the Proposal Trustee and/or counsel for the Proposal Trustee, by the Claims Disallowance Appeal Date, a Notice of Application supported by Affidavit materials, returnable by no later than the Claims Disallowance Hearing Date.

14. A hearing to determine an appeal of a Notice of Disallowance shall be conducted as a hearing *de novo*.

15. Any Creditor who fails to file and serve the Notice of Application and Affidavit material by the deadline set forth in paragraph 13 of this Order shall be deemed to accept the amount of its Claim as set forth in the Notice of Disallowance and such amounts set forth in the Notice of Disallowance shall constitute a Proven Claim.

General Provisions

16. In the event that the day on which any notice or communication required to be delivered pursuant to this Claims Process is not a Business Day, then such notice or communication shall be required to be delivered on the next Business Day.

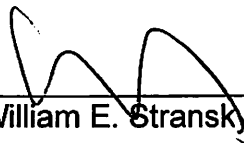
17. In the event of any strike, lock-out or other event which interrupts postal service in any part of Canada, all notices and communications during such interruption may only be delivered by personal delivery, courier, electronic mail or such other method which the Court on application may specify, and any notice or other communication given or made by prepaid mail within the five (5) Business Day

period immediately preceding the commencement of such interruption, unless actually received, shall be deemed not to have been delivered. All such notices and communications shall be deemed to have been received, in the case of notice by personal delivery, courier or electronic mail prior to 5:00 p.m.(local time) on a Business Day, when received, if received after 5:00 p.m. (local time) on a Business Day or at any time on a non-Business Day, on the next following Business Day, and in the case of a notice mailed as aforesaid, on the fourth Business Day following the date on which such notice or other communication is mailed.

Miscellaneous


- 18. The Company, the Proposal Trustee, or any other party have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order.
- 19. References in this Order to the singular shall include the plural, references to the plural shall include the singular and to any gender shall include the other gender.
- 20. Endorsement of this Order by counsel appearing on this application, other than counsel for the Company, is hereby dispensed with.


THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



William E. Stransky Counsel to 1281805
BC Ltd.



By the Court


Registrar in Bankruptcy


SCHEDULE "A"
INSTRUCTION LETTER
REGARDING CLAIMS AGAINST
1281805 BC LTD. (THE "COMPANY")
IN THE BANKRUPTCY PROPOSAL PROCEEDINGS

Dear Creditor:

PLEASE REVIEW THE FOLLOWING CAREFULLY AS YOUR LEGAL RIGHTS AND CLAIMS AGAINST THE COMPANY MAY BE IMPACTED.

By Order of the British Columbia Supreme Court pronounced April 20, 2026 (the "**Claims Process Order**") under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**"), FTI Consulting Canada Inc. as the Proposal Trustee has been authorized to conduct a claims process for the determination of any and all claims ("**Claims**") against the Company (the "**Claims Process**").

Under the Claims Process Order, all Known Creditors are to receive the attached materials (the "**Claims Package**"), consisting of:

- 1) a copy of the Claims Process Orders (without Schedules);
- 2) this Instruction Letter;
- 3) a copy of the Notice to Creditors;
- 4) a form of Proof of Claim; and
- 5) such other material as the Proposal Trustee considers necessary or appropriate.

A copy of the Claims Package can also be obtained from the website of the Proposal Trustee at <https://cfcanada.fticonsulting.com/1281805BC/>

Subsequently, any other creditors who request a Claims Package will receive one as soon as practicable.

Under the terms of the Claims Process Order, you must file a Proof of Claim, with supporting documentation, in the form attached, with the Proposal Trustee, by delivering the Proof of Claim with supporting documentation by ordinary mail, registered mail, courier, facsimile, e-mail message or personal delivery and be received by the Proposal

Trustee , on or before the claims bar date of 4:00 p.m. (Vancouver time) on• (the "Claims Bar Date"), to the Proposal Trustee at:

FTI Consulting Canada Inc.
Suite 1450, P.O. Box 10089
701 West Georgia St.
Vancouver, BC V7Y 1B6

Attention: Tessa Chiricosta

Email: Tessa.Chiricosta@fticonsulting.com
Telephone: 289 681 7260

If you do NOT file a Proof of Claim on or before the Claims Bar Date, your rights and recoveries against the Company will be extinguished and you will be barred from making any claim against the Company, without any further notice.

In particular, a person who does not file a Proof of Claim with supporting documentation on or before the Claims Bar Date shall be forever barred from voting on and receiving any distribution under the proposals of the Company under the BIA, and the claim may not be enforced against the Company unless otherwise ordered by the Court.

All enquiries and notices to the Company with respect to the Claims Process should be addressed to:

McEwan Cooper Kirkpatrick LLP.
Vancouver Center II,
1500 – 733 Seymour Street,
Vancouver, BC V6B 5J3

Attention: **David E. Gruber**
William E. Stransky

Email: dgruber@mcewanpartners.com
wstransky@mcewanpartners.com
Telephone: 604 283 8051
604 283 8065

Correspondence to the Proposal Trustee should be addressed to:

FTI Consulting Canada Inc.
Suite 1450, P.O. Box 10089

701 West Georgia St.
Vancouver, BC V7Y 1B6

Attention: Craig Munro
Tessa Chiricosta

Email: Craig.Munro@fticonsulting.com
Tessa.Chiricosta@fticonsulting.com

Telephone: 604 601 5699
289 681 7260

SCHEDULE "B"

NOTICE TO CREDITORS

**IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF 1281805 BC LTD. (THE "COMPANY")**

TAKE NOTICE that by Order of the Supreme Court of British Columbia pronounced on April 20, 2026, the Proposal Trustee has been authorized to conduct a claims process for the determination of any and all claims against the Company.

In order to participate in any voting or distribution associated with the Company's proceedings under the *Bankruptcy and Insolvency Act* and any proposal thereunder (the "**Proposal**"), any creditor having a claim against the Company must file a Proof of Claim before the Claims Bar Date in accordance with the Claims Process Order.

If a creditor does not file a Proof of Claim by the Claims Bar Date, its claim will be forever barred and it will not be entitled to participate in any way in the Proposal.

Copies of the Proof of Claim form and instructions as to how to make a claim may be obtained from the Proposal Trustee's website at <http://cfcanada.fticonsulting.com/1281805BC/> or by sending a written request to the Proposal Trustee at:

FTI Consulting Canada Inc.
Suite 1450, P.O. Box 10089
701 West Georgia St.
Vancouver, BC V7Y 1B6

Attention: Tessa Chiricosta

Email: Tessa.Chiricosta@fticonsulting.com
Telephone: 289 681 7260

SCHEDULE "C"

PROOF OF CLAIM AGAINST 1281805 BC LTD. (THE "COMPANY")

PURSUANT TO THE CLAIMS PROCEDURE ORDER

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address *and/or* facsimile number *and/or* email address (a mailing address must be provided in all cases):

A. PARTICULARS OF CREDITOR:

1. Full Legal Name of Creditor: _____
2. Full Mailing Address of the Creditor (the original Creditor and not the Assignee):

3. Telephone number: _____
4. E-mail address: _____
5. Facsimile number: _____
6. Attention (Contact Person): _____
7. Has the Claim been sold or assigned by the Creditor to another party [check (✓) one]?

Yes: _____ No: _____

B. PARTICULARS OF ASSIGNEE(S) (IF ANSWER TO QUESTION 7 IS YES):

8. Full Legal Name of Assignee(s): _____

(If Claim has been assigned, insert full legal name of assignee(s) of Claim (if all or a portion of the Claim has been sold). If there is more than one assignee, please attach a separate sheet with the require information)
9. Full Mailing Address of Assignee(s):

- _____
10. Telephone number of Assignee(s): _____
11. E-mail address: _____
12. Facsimile number: _____
13. Attention (Contact Person): _____

C. PROOF OF CLAIM:

I, _____
[name of Creditor or representative of the Creditor],
of _____ do hereby certify that:
[City and Province]

(a) I [check (✓) one]

am the Creditor of the Company; OR

am _____ (state position or title) of the Creditor;

(b) I have knowledge of all the circumstances connected with the Claim referred to below;

(c) the Company was and still is indebted to the Creditor as follows:

TOTAL CLAIM: CDN\$ _____

(Claims in a foreign currency are to be converted to Canadian Dollars at the Bank of Canada noon spot rate as at March 26, 2026. The Canadian Dollar/U.S. Dollar rate of exchange on that date was CDN\$0.7223/US\$1.00).

D. NATURE OF CLAIM:

UNSECURED CLAIM OF \$ _____ (please state principal amount only)

That in respect of this debt, I do not hold any security and

(check (✓) appropriate description)

- Regarding the amount of \$_____, I do not claim a right to a priority.
- Regarding the amount of \$_____, I claim a right to a priority under section 136 of the *Bankruptcy and Insolvency Act* (Canada) (the "BIA") or would claim such a priority if this Proof of Claim were being filed in accordance with the BIA.

(Set out on an attached sheet details to support priority claim.)

E. PARTICULARS OF CLAIM:

Other than as already set out herein the particulars of the undersigned's total Claim are attached.

(Provide all particulars of the Claim and supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to the Claim, name of any guarantor which has guaranteed the Claim, and amount of invoices, particulars of all credits, discounts, etc. claimed, description of the security, if any, granted by the Clover CCAA Applicants to the Creditor and estimated value of such security, and particulars of any interim period claim.)

This Proof of Claim must be received by the Monitor by no later than 5:00 p.m. (Vancouver time) on _____, 2026 ("Claims Bar Date"), by prepaid ordinary mail, courier, personal delivery or electronic or digital transmission at the following address:

FTI Consulting Canada Inc.
Suite 1450, P.O. Box 10089
701 West Georgia St.
Vancouver, BC V7Y 1B6

Attention: Tessa Chiricosta

Email: Tessa.Chiricosta@fticonsulting.com
Telephone: 289 681 7260

F. FILING OF CLAIM:

Failure to file your Proof of Claim as directed by the Claims Bar Date will result in your Claim being barred and in you being prevented from making or enforcing such Claim against the Company. In addition, you shall not be entitled to any further notice in, and shall not be entitled to participate in these proceedings.

Warning:

Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or a person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day
of _____.

Signature of creditor or representative

Note: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

INSTRUCTIONS FOR COMPLETION OF PROOF OF CLAIM

Address: Please ensure that you complete the full name and delivery address, including fax number and email address of the creditor making the claim, as all future notices and correspondence regarding your Claim will be forwarded to this address, or to the e-mail address or facsimile address below if appropriate.

Amount of the Claim: The amount of the Claim must be calculated as of March 26, 2026, and cannot include any charges or interest incurred thereafter. If your claim is in currency other than Canadian Dollars, you must convert to Canadian Dollars using the conversion rate in effect on March 26, 2026.

Proper Completion: The Proof of Claim is incomplete and may not be accepted unless you have:

- (a) completed your full name and delivery address, and if available, fax number and email address;
- (b) included the amount of the claim and checked the box to signify whether the claim is secured or unsecured;
- (c) included a statement and description of the Claim as required in the Schedules;
- (d) attached all supporting documents including statements of accounts and/or invoices in support, showing the dates and values of the claim, in conformance with the amount of the Claim, and all relevant security as required in the Schedules; and
- (e) signed and dated the Proof of Claim.

Failure to properly complete or return your Proof of Claim by the Claims Bar Date set out in the Instruction Letter and the Proof of Claim will result in your Claim being barred and extinguished, without any further entitlement to recover on your Claim from the Company.

Delivery: The duly completed Proof of Claim, together with all schedules and accompanying documents, must be delivered to the Proposal Trustee by ordinary mail, registered mail, courier, facsimile, e-mail message or personal delivery and be received by the Proposal Trustee, on or before the Claims Bar Date at:

FTI Consulting Canada Inc.
Suite 1450, P.O. Box 10089

701 West Georgia St.
Vancouver, BC V7Y 1B6

Attention: Tessa Chiricosta

Email: Tessa.Chiricosta@fticonsulting.com
Telephone: 289 681 7260

Disallowance: The Proposal Trustee is entitled to disallow your Proof of Claim in whole or in part. **If your Claim is disputed in whole or in part the Proposal Trustee will send you a Notice of Disallowance along with particulars as to how you may dispute the Notice of Disallowance. If you do not receive a Notice of Disallowance by that deadline, the Proposal Trustee has accepted your Claim for the purpose of voting on and receiving any distribution under proposals of the Company under the BIA.**

Schedule "D"

Notice of Disallowance

**IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF 1281805 BC LTD.**

To: Name of Creditor: _____

Take notice that, pursuant to the Claims Process Order, FTI Consulting Canada, the Proposal Trustee for 1281805 BC Ltd.:

(A) has disallowed your claim (or your right to a priority or your security on the property) in whole (or to the extent of \$_____), for the following reasons:

(Set out the reasons for the disallowance.)

(or)

(B) has determined that your contingent or unliquidated claim is a provable claim and have valued it at \$_____ and therefore, it is deemed a proved claim to this amount.

Dated at _____, this _____ day of _____.

Per: _____

Authorized Signatory

If you wish to appeal this Notice of Disallowance you must file a Notice of Application and supporting Affidavit in accordance with the terms of the Claims Process Order, a copy of which is available on the Proposal Trustee's website at <http://cfcanda.fticonsulting.com/1281805BC/>.